

City of Taylor

RICK SOLLARS
Mayor

CYNTHIA A. BOWER
City Clerk

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City Treasurer

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CITY COUNCIL

TIMOHY WOOLLEY
Chairman

ANGELA CROFT
Chair Pro-Tem

DANIEL A. BZURA
CHARLES JOHNSON
CAROLINE PATTS
ANGIE WINTON
BUTCH RAMIK

MEMORANDUM

To: Honorable Mayor and City Council Members

From: Jason Couture, Chief Financial Officer/Finance Director

Date: 9/8/2020

Subject: Monthly Financial Report – August 2020 (Unaudited)

The purpose of this memorandum is to transmit certain year-to-date financial information for the month ended August 2020. These financials are un-audited. In March, the COVID-19 pandemic spread throughout the State of Michigan and the rest of the world. Economic uncertainty may have a negative impact on the City's financial situation. The City needs to keep this in mind moving forward and prepare for any potential FY21 budget shortfalls.

Revenue/Expenditures - Budget vs. Actual for the Month Ended August 2020 **Highlights**

I. General Fund Revenue

Overall, year-to-date revenue for the month ended August 2020 was \$3.7 million, which represents 8.8% of budgeted revenue.

- A. Tax related revenue budget of \$10.4 million represents 25.2% of the total general fund revenue budget. The tax collection started July 1st and amount recorded on these financials are through August 15th. The remainder of the tax revenue will be collected during the remainder of the summer and winter tax roll and during the delinquent tax reconciliation with the County.
- B. State Grants, including state sharing revenue is budgeted for \$8.4 million which represents 20.4% of the total general fund revenue budget. State sharing revenue will start to be collected in October 2020 and is received bi-monthly. The effect of COVID-19 on this revenue source is not known at the moment. Since this revenue source is based on state sales tax collections, it is estimated that there will be lower than expected revenue amounts. The State's budget year starts October 1st and it is anticipated that further state sharing cuts will occur unless federal funds are issued to offset the State's estimated deficit.

- C. Court Fines and Forfeitures of \$7.4 million represents 17.9% of the total general fund revenue budget. These revenues are recorded in the month subsequent to actual collections. July revenue is recorded in August, and so on. The amount collected through August 2020 was \$827,350 million or 11.2% of budget. Amounts collected to date is approximately 31% less than the amount collected through the previous August. This translates into approximately \$2.0 million budget shortfall. The administration will need to closely monitor this revenue source and amend the budget accordingly.
- D. Other revenue sources budget of \$7.1 million represents 17.1% of the total general fund revenue budget. The majority of this account represents transfers from other funds for reimbursement of city overhead costs. These transfers typically occur on a quarterly basis. The total amount collected through August 2020 is \$1.1 million or 16.1%.

II. General Fund Expenditures

Overall, year-to-date expenditures for the month ended August 2020 were \$6.0 million or 14.5% of the expenditure budget. Assuming expenditures incur equally over the year, actual expenditures compared to budget should be at or less than 16.7% or 2/12. Below are departments which actual expenditures exceed 16.7%.

- A. **Clerk** expenditures are at 17.04% of budget. Upfront costs related to the August primary election was the reason for the small budget variance. The budget should smooth during the remainder of the fiscal year.
- B. **Assessing** expenditures are at 25.14% of budget. The City uses an outside company for assessing services. The company bills the City a month in advance which is the reason for the small budget variance. The budget should smooth during the remainder of the fiscal year.
- C. **Insurance/Risk Management** expenditures are at 26.9% of budget. Insurance premiums are paid in advance on a quarterly basis which is the cause of the variance. The budget should smooth during the remainder of the fiscal year.
- D. **Community Development** expenditures are at 20.3% of budget. This budget variance is due to HOME grant expenditures paid up front. The budget should smooth during the remainder of the fiscal year.
- E. **Fire Department** expenditures are at 21.4% of budget. This slight budget variance is due to higher than anticipated overtime costs and compensated absences related to retirements. The department and administration will have to keep monitoring the department and address the budget if overtime costs remain high.
- F. **General Debt Service** expenditures are at 22.0% of budget. This budget variance is due to timing of some debt service. Some debt is paid quarterly in advance which is the reason for the variance. The budget should smooth during the remainder of the fiscal year.

III. *Other Funds*

No significant items to report on other funds at this time. The administration will keep monitoring these funds to make sure budgets are achieved.

If you have any questions, or need any additional information, please do not hesitate to contact me.

Monthly Financial Report
 August 2020
 101.General Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget	% Used
REVENUE				
TRR.Tax Related Revenue	1,539,856.36	10,439,781.00	(8,899,924.64)	14.75
SAR.Special Assessments Revenue	-	750,000.00	(750,000.00)	-
LPR.Licenses and Permits Revenue	69,136.77	1,303,000.00	(1,233,863.23)	5.31
FGR.Federal Grants Revenue	1,778.14	303,600.00	(301,821.86)	0.59
SGR.State Grants Revenue	-	8,450,131.00	(8,450,131.00)	-
CFS.Charges for Services	69,882.14	4,699,400.00	(4,629,517.86)	1.49
FFR.Fines and Forfeits	827,350.31	7,412,000.00	(6,584,649.69)	11.16
IRR.Investment Income and Rentals	87.18	977,950.00	(977,862.82)	0.01
OTR.Other Revenue	1,145,738.58	7,102,372.00	(5,956,633.42)	16.13
OFS.Other Financing Sources	1,185.70	-	1,185.70	-
TOTAL REVENUE	3,655,015.18	41,438,234.00	(37,783,218.82)	8.82
EXPENDITURES				
101.City Council	28,350.61	177,200.00	(148,849.39)	16.00
171.Mayor's Office	42,577.94	299,171.00	(256,593.06)	14.23
191.Budget and Finance	71,567.04	523,200.00	(451,632.96)	13.68
215.City Clerk	69,122.37	405,690.00	(336,567.63)	17.04
228.Information Technology	37,607.91	480,292.00	(442,684.09)	7.83
233.Central Purchasing Department	19,264.70	149,100.00	(129,835.30)	12.92
253.City Treasurer	51,978.96	333,600.00	(281,621.04)	15.58
257.Assessor	87,450.34	347,796.00	(260,345.66)	25.14
266.Coporate Counsel	3,519.00	350,000.00	(346,481.00)	1.01
267.Customer Assistance Center	69,581.86	533,900.00	(464,318.14)	13.03
270.Human Resources	89,768.39	739,144.00	(649,375.61)	12.14
271.Insurance Risk Management	706,400.94	2,618,000.00	(1,911,599.06)	26.98
272.Employee Fringe Benefits	831,066.33	5,922,180.00	(5,091,113.67)	14.03
275.General Administration	6,338.74	366,530.00	(360,191.26)	1.73
286.23rd District Court	299,576.24	2,516,142.00	(2,216,565.76)	11.91
301.Police Department	1,354,500.76	10,434,948.00	(9,080,447.24)	12.98
336.Fire Department	1,199,944.79	5,616,015.00	(4,416,070.21)	21.37
420.Ordinance Department	13,767.58	159,100.00	(145,332.42)	8.65
441.Department of Public Works	198,674.63	1,631,000.00	(1,432,325.37)	12.18
443.Utilities	40,692.93	354,000.00	(313,307.07)	11.50
448.Street Lighting	119,135.26	1,400,000.00	(1,280,864.74)	8.51
530.Motor Vehicle Pool	67,187.64	790,200.00	(723,012.36)	8.50
672.Senior Center	12,345.49	228,311.00	(215,965.51)	5.41
729.Community Development	76,937.27	379,700.00	(302,762.73)	20.26
701.Planning Department	22,684.05	220,360.00	(197,675.95)	10.29
728.Economic Development	31,432.59	251,800.00	(220,367.41)	12.48
751.Parks and Recreation	68,116.52	503,300.00	(435,183.48)	13.53

Monthly Financial Report
 August 2020
 101.General Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget	% Used
752.Parks Administration	1,978.09	15,500.00	(13,521.91)	12.76
753.Parks Recreation Events and Programs .	25,756.22	276,161.00	(250,404.78)	9.33
754.Petting Farm	40,462.55	306,600.00	(266,137.45)	13.20
757.Recreation Center	28,561.64	289,170.00	(260,608.36)	9.88
786.SportsPlex	43,671.57	1,383,550.00	(1,339,878.43)	3.16
906.General Debt Service	178,970.71	813,360.00	(634,389.29)	22.00
966.Transfers and Other	40,370.02	490,000.00	(449,629.98)	8.24
TOTAL EXPENDITURES	5,979,361.68	41,305,020.00	(35,325,658.32)	14.48
REVENUE OVER(UNDER) EXPENDITURES	(2,324,346.50)	133,214.00	(2,457,560.50)	(1,744.82)

City of Taylor
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 101.General Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget	% Used
REVENUE				
Tax Related Revenue				
402.Property Taxes Current	1,430,112.57	9,514,781.00	(8,084,668.43)	15.03
411.Delinquent Real Taxes	-	1,000.00	(1,000.00)	-
412.Delinquent PPT	-	50,000.00	(50,000.00)	-
415.Allowance for Chargebacks	-	(1,000.00)	1,000.00	-
432.Payment In Lieu Taxes	-	65,000.00	(65,000.00)	-
447.Property Tax Administration Fee	109,743.79	810,000.00	(700,256.21)	13.55
Total Tax Related Revenue	1,539,856.36	10,439,781.00	(8,899,924.64)	14.75
Total Special Assessment Revenue				
451.Streetlight Special Assessment	-	750,000.00	(750,000.00)	-
Total Special Assessment Revenue	-	750,000.00	(750,000.00)	-
License and Permits Revenue				
476.Other Building and Permit Fees	23,385.00	-	23,385.00	-
477.Franchise Fees	32,340.55	850,000.00	(817,659.45)	3.80
478.Franchise PEG Fees	12,936.22	300,000.00	(287,063.78)	4.31
479.Other Business Licenses and Fees	475.00	153,000.00	(152,525.00)	0.31
Total License and Permits Revenue	69,136.77	1,303,000.00	(1,233,863.23)	5.31
Federal Grants Revenue				
505.Public Safety Grant	913.14	93,600.00	(92,686.86)	0.98
533.Federal Grants Other	865.00	210,000.00	(209,135.00)	0.41
Total Federal Grants Revenue	1,778.14	303,600.00	(301,821.86)	0.59
State Grants Revenue				
540.Other State Aide Revenue	-	91,400.00	(91,400.00)	-
543.MJC Act 302 Training	-	10,000.00	(10,000.00)	-
563.Metro Authority Act 48	-	150,000.00	(150,000.00)	-
571.Other State Grants	-	285,800.00	(280,100.70)	-
572.Liquor License Fees	-	40,000.00	(40,000.00)	-
573.LCSA Shared Revenue	-	98,000.00	(98,000.00)	-
574.State Revenue Sharing	-	7,774,931.00	(8,572,831.00)	-
576.Special Election Reimbursement	-	-	(55,294.55)	-
Total State Grants Revenue	-	8,450,131.00	(8,450,131.00)	-
Charges for Services				
602.Administrative Review Fee	16,805.00	100,000.00	(83,195.00)	16.81
607.Fees for Services	35,356.81	2,266,000.00	(2,230,643.19)	1.56

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	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget	% Used
626.Services Revenue Other	14,945.08	200,000.00	(185,054.92)	7.47
643.Ice Revenue	-	748,500.00	(748,500.00)	-
644.Soccer Revenue	100.00	310,000.00	(309,900.00)	0.03
645.TSX Birthday and Room Rental	-	18,000.00	(18,000.00)	-
646.TSX Other Sales	149.25	220,000.00	(219,850.75)	0.07
647.GTG Program Charges	800.00	12,400.00	(11,600.00)	6.45
649.Recreation Events Revenue	-	162,000.00	(162,000.00)	-
653.Use and Admission Fees	1,726.00	662,500.00	(660,774.00)	0.26
Total Charges for Services	69,882.14	4,699,400.00	(4,629,517.86)	1.49
Fines and Forfeits				
655.Forfeitures Revenue	(112.18)	-	(112.18)	-
656.Court Fines and Forfeits	816,275.96	7,200,000.00	(6,383,724.04)	11.34
657.Ordinance Fines and Costs	11,186.53	212,000.00	(200,813.47)	5.28
Total Fines and Forfeits	827,350.31	7,412,000.00	(6,584,649.69)	11.16
Investment Income and Rentals				
665.Interest Revenue	112.18	60,000.00	(59,887.82)	0.19
667.Rental Revenue	(25.00)	917,950.00	(917,975.00)	-
Total Investment Income and Rentals	87.18	977,950.00	(977,862.82)	0.01
Other Revenue				
671.Miscellaneous Revenue	6,844.31	420,000.00	(413,155.69)	1.63
672.Other Revenue	-	2,500.00	(2,500.00)	-
674.Private Contributions and Donations	50.00	166,660.00	(166,610.00)	0.03
676.Fund Reimbursements	1,138,590.51	6,351,112.00	(5,212,521.49)	17.93
687.Refunds and Rebates	30.26	150,000.00	(149,969.74)	0.02
686.Senior Center Other Revenue	223.50	12,100.00	(11,876.50)	1.85
Total Other Revenue	1,145,738.58	7,102,372.00	(5,956,633.42)	16.13
Other Financing Sources				
693.Proceeds from Sale of Assets	1,185.70	-	1,185.70	-
Total Other Financing Sources	1,185.70	-	1,185.70	-
TOTAL REVENUE	3,655,015.18	41,438,234.00	(37,783,218.82)	8.82

City of Taylor
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	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget	% Used
EXPENDITURES .				
101.City Council				
PSE.Personal Services Expenditure	28,342.61	176,700.00	(148,357.39)	16.04
OSX.Other Services and Charges Expenditure	8.00	500.00	(492.00)	1.60
Total 101.City Council	28,350.61	177,200.00	(148,849.39)	16.00
171.Mayor's Office				
PSE.Personal Services Expenditure	42,495.31	299,171.00	(256,675.69)	14.20
OSX.Other Services and Charges Expenditure	82.63	-	82.63	-
Total 171.Mayor's Office	42,577.94	299,171.00	(256,593.06)	14.23
191.Budget and Finance				
PSE.Personal Services Expenditure	62,502.34	393,300.00	(330,797.66)	15.89
OSX.Other Services and Charges Expenditure	9,064.70	129,900.00	(120,835.30)	6.98
Total 191.Budget and Finance	71,567.04	523,200.00	(451,632.96)	13.68
215.City Clerk				
PSE.Personal Services Expenditure	44,990.43	284,000.00	(239,009.57)	15.84
SPX.Supplies Expenditure	585.52	29,800.00	(29,214.48)	1.96
OSX.Other Services and Charges Expenditure	23,546.42	91,890.00	(68,343.58)	25.62
Total 215.City Clerk	69,122.37	405,690.00	(336,567.63)	17.04
228.Information Technology				
PSE.Personal Services Expenditure	32,882.15	253,542.00	(220,659.85)	12.97
SPX.Supplies Expenditure	-	5,900.00	(5,900.00)	-
OSX.Other Services and Charges Expenditure	4,725.76	220,850.00	(216,124.24)	2.14
Total 228.Information Technology	37,607.91	480,292.00	(442,684.09)	7.83
233.Central Purchasing Department				
PSE.Personal Services Expenditure	19,264.70	149,100.00	(129,835.30)	12.92
Total 233.Central Purchasing Department	19,264.70	149,100.00	(129,835.30)	12.92
253.City Treasurer				
PSE.Personal Services Expenditure	31,104.93	223,000.00	(191,895.07)	13.95
OSX.Other Services and Charges Expenditure	20,874.03	110,600.00	(89,725.97)	18.87
Total 253.City Treasurer	51,978.96	333,600.00	(281,621.04)	15.58
257.Assessor				
OSX.Other Services and Charges Expenditure	87,450.34	347,796.00	(260,345.66)	25.14
Total 257.Assessor	87,450.34	347,796.00	(260,345.66)	25.14

City of Taylor
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 101.General Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget	% Used
266.Corporate Counsel				
OSX.Other Services and Charges Expenditure	3,519.00	350,000.00	(346,481.00)	1.01
Total 266.Corporate Counsel	3,519.00	350,000.00	(346,481.00)	1.01
267.Customer Assistance Center				
PSE.Personal Services Expenditure	69,293.77	533,400.00	(464,106.23)	12.99
OSX.Other Services and Charges Expenditure	288.09	500.00	(211.91)	57.62
Total 267.Customer Assistance Center	69,581.86	533,900.00	(464,318.14)	13.03
270.Human Resources				
PSE.Personal Services Expenditure	46,722.13	362,300.00	(315,577.87)	12.90
SPX.Supplies Expenditure	19.83	-	19.83	-
OSX.Other Services and Charges Expenditure	43,026.43	376,844.00	(333,817.57)	11.42
Total 270.Human Resources	89,768.39	739,144.00	(649,375.61)	12.14
271.Insurance Risk Management				
OSX.Other Services and Charges Expenditure	706,400.94	2,618,000.00	(1,911,599.06)	26.98
Total 271.Insurance Risk Management	706,400.94	2,618,000.00	(1,911,599.06)	26.98
272.Employee Fringe Benefits				
PSE.Personal Services Expenditure	35,066.37	48,500.00	(13,433.63)	72.30
OSX.Other Services and Charges Expenditure	795,999.96	5,873,680.00	(5,077,680.04)	13.55
Total 272.Employee Fringe Benefits	831,066.33	5,922,180.00	(5,091,113.67)	14.03
275.General Administration				
OSX.Other Services and Charges Expenditure	6,338.74	366,530.00	(360,191.26)	1.73
Total 275.General Administration	6,338.74	366,530.00	(360,191.26)	1.73
286.23rd District Court				
PSE.Personal Services Expenditure	265,572.64	2,095,831.00	(1,830,258.36)	12.67
SPX.Supplies Expenditure	709.39	28,000.00	(27,290.61)	2.53
OSX.Other Services and Charges Expenditure	30,711.85	376,867.00	(346,155.15)	8.15
COE.Capital Outlay Expenditure	641.98	3,800.00	(3,158.02)	16.89
DSE.Debt Service Expenditure	1,940.38	11,644.00	(9,703.62)	16.66
Total 286.23rd District Court	299,576.24	2,516,142.00	(2,216,565.76)	11.91
301.Police Department				
PSE.Personal Services Expenditure	1,280,987.19	9,587,623.00	(8,306,635.81)	13.36
SPX.Supplies Expenditure	31,285.30	84,700.00	(53,414.70)	36.94
OSX.Other Services and Charges Expenditure	42,228.27	762,625.00	(720,396.73)	5.54

City of Taylor
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 August 2020
 101.General Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget	% Used
Total 301.Police Department	1,354,500.76	10,434,948.00	(9,080,447.24)	12.98
336.Fire Department				
PSE.Personal Services Expenditure	1,096,197.45	5,069,200.00	(3,973,002.55)	21.62
SPX.Supplies Expenditure	22,022.87	159,300.00	(137,277.13)	13.82
OSX.Other Services and Charges Expenditure	49,243.47	387,515.00	(338,271.53)	12.71
COE.Capital Outlay Expenditure	32,481.00	-	32,481.00	-
Total 336.Fire Department	1,199,944.79	5,616,015.00	(4,416,070.21)	21.37
420.Ordinance Department				
PSE.Personal Services Expenditure	5,882.58	45,100.00	(39,217.42)	13.04
SPX.Supplies Expenditure	-	1,000.00	(1,000.00)	-
OSX.Other Services and Charges Expenditure	7,885.00	113,000.00	(105,115.00)	6.98
Total 420.Ordinance Department	13,767.58	159,100.00	(145,332.42)	8.65
441.Department of Public Works				
PSE.Personal Services Expenditure	138,599.96	1,117,100.00	(978,500.04)	12.41
SPX.Supplies Expenditure	5,522.95	207,900.00	(202,377.05)	2.66
OSX.Other Services and Charges Expenditure	54,551.72	306,000.00	(251,448.28)	17.83
Total 441.Department of Public Works	198,674.63	1,631,000.00	(1,432,325.37)	12.18
443.Utilities				
OSX.Other Services and Charges Expenditure	40,692.93	354,000.00	(313,307.07)	11.50
Total 443.Utilities	40,692.93	354,000.00	(313,307.07)	11.50
448.Street Lighting				
OSX.Other Services and Charges Expenditure	119,135.26	1,400,000.00	(1,280,864.74)	8.51
Total 448.Street Lighting	119,135.26	1,400,000.00	(1,280,864.74)	8.51
530.Motor Vehicle Pool				
PSE.Personal Services Expenditure	32,847.21	278,500.00	(245,652.79)	11.79
SPX.Supplies Expenditure	13,279.78	273,700.00	(260,420.22)	4.85
OSX.Other Services and Charges Expenditure	21,060.65	238,000.00	(216,939.35)	8.85
Total 530.Motor Vehicle Pool	67,187.64	790,200.00	(723,012.36)	8.50

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672.Senior Center				
PSE.Personal Services Expenditure	9,846.06	168,095.00	(158,248.94)	5.86
SPX.Supplies Expenditure	240.00	11,421.00	(11,181.00)	2.10
OSX.Other Services and Charges Expenditure	2,259.43	48,795.00	(46,535.57)	4.63
Total 672.Senior Center	12,345.49	228,311.00	(215,965.51)	5.41
729.Community Development				
PSE.Personal Services Expenditure	24,875.01	179,700.00	(154,824.99)	13.84
OSX.Other Services and Charges Expenditure	52,062.26	200,000.00	(147,937.74)	26.03
Total 729.Community Development	76,937.27	379,700.00	(302,762.73)	20.26
701.Planning Department				
PSE.Personal Services Expenditure	22,198.16	201,300.00	(179,101.84)	11.03
OSX.Other Services and Charges Expenditure	485.89	17,660.00	(17,174.11)	2.75
COE.Capital Outlay Expenditure	-	1,400.00	(1,400.00)	-
Total 701.Planning Department	22,684.05	220,360.00	(197,675.95)	10.29
728.Economic Development				
PSE.Personal Services Expenditure	31,432.59	251,800.00	(220,367.41)	12.48
Total 728.Economic Development	31,432.59	251,800.00	(220,367.41)	12.48
751.Parks and Recreation				
PSE.Personal Services Expenditure	60,297.57	384,100.00	(323,802.43)	15.70
SPX.Supplies Expenditure	897.51	-	897.51	-
OSX.Other Services and Charges Expenditure	6,921.44	119,200.00	(112,278.56)	5.81
Total 751.Parks and Recreation	68,116.52	503,300.00	(435,183.48)	13.53
752.Parks Administration				
PSE.Personal Services Expenditure	1,978.09	15,500.00	(13,521.91)	12.76
Total 752.Parks Administration	1,978.09	15,500.00	(13,521.91)	12.76
753.Parks Recreation Events and Programs				
PSE.Personal Services Expenditure	24,003.25	116,961.00	(92,957.75)	20.52
SPX.Supplies Expenditure	944.52	123,100.00	(122,155.48)	0.77
OSX.Other Services and Charges Expenditure	808.45	36,100.00	(35,291.55)	2.24
Total 753.Parks Recreation Events and Programs	25,756.22	276,161.00	(250,404.78)	9.33

City of Taylor
 Monthly Financial Report
 August 2020
 101.General Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget	% Used
754.Petting Farm				
PSE.Personal Services Expenditure	27,817.86	180,600.00	(152,782.14)	15.40
SPX.Supplies Expenditure	10,088.63	65,700.00	(55,611.37)	15.36
OSX.Other Services and Charges Expenditure	2,556.06	60,300.00	(57,743.94)	4.24
Total 754.Petting Farm	40,462.55	306,600.00	(266,137.45)	13.20
757.Recreation Center				
PSE.Personal Services Expenditure	24,560.25	200,370.00	(175,809.75)	12.26
SPX.Supplies Expenditure	29.90	10,000.00	(9,970.10)	0.30
OSX.Other Services and Charges Expenditure	3,971.49	78,800.00	(74,828.51)	5.04
Total 757.Recreation Center	28,561.64	289,170.00	(260,608.36)	9.88
786.SportsPlex				
PSE.Personal Services Expenditure	29,400.32	622,600.00	(593,199.68)	4.72
SPX.Supplies Expenditure	1,830.89	119,950.00	(118,119.11)	1.53
OSX.Other Services and Charges Expenditure	12,440.36	641,000.00	(628,559.64)	1.94
Total 786.SportsPlex	43,671.57	1,383,550.00	(1,339,878.43)	3.16
906.General Debt Service				
DSE.Debt Service Expenditure	178,970.71	813,360.00	(634,389.29)	22.00
Total 906.General Debt Service	178,970.71	813,360.00	(634,389.29)	22.00
966.Transfers and Other				
OFU.Other Financing Uses	40,370.02	490,000.00	(449,629.98)	8.24
Total 966.Transfers and Other	40,370.02	490,000.00	(449,629.98)	8.24
TOTAL EXPENDITURES	5,979,361.68	41,305,020.00	-	14.48
REVENUE OVER(UNDER) EXPENDITURES	(2,324,346.50)	133,214.00	(2,457,560.50)	(1,744.82)

City of Taylor
 Monthly Financial Report
 August 2020
 202.Major Street Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget	% Used
REVENUE				
State Grants Revenue				
574.State Revenue Sharing	-	4,600,000.00	(4,600,000.00)	-
Total State Grants Revenue	-	4,600,000.00	(4,600,000.00)	-
Investment Income and Rentals				
665.Interest Revenue	-	2,500.00	(2,500.00)	-
Total Investment Income and Rentals	-	2,500.00	(2,500.00)	-
TOTAL REVENUE	-	4,602,500.00	(4,602,500.00)	-
EXPENDITURES				
450.Major Road Preservation				
OSX.Other Services and Charges Expenditure	28.87	796,500.00	(796,471.13)	-
COE.Capital Outlay Expenditure	-	1,233,271.00	(1,233,271.00)	-
Total 450.Major Road Preservation	28.87	2,029,771.00	(2,029,742.13)	-
451.Major Road Traffic Services				
OSX.Other Services and Charges Expenditure	5,421.08	396,200.00	(390,778.92)	1.37
Total 451.Major Road Traffic Services	5,421.08	396,200.00	(390,778.92)	1.37
452.Major Road Winter Maintenance				
SPX.Supplies Expenditure	-	80,000.00	(80,000.00)	-
OSX.Other Services and Charges Expenditure	-	130,000.00	(130,000.00)	-
Total 452.Major Road Winter Maintenance	-	210,000.00	(210,000.00)	-
966.Transfers and Other				
OFU.Other Financing Uses	-	2,200,000.00	(2,200,000.00)	-
Total 966.Transfers and Other	-	2,200,000.00	(2,200,000.00)	-
TOTAL EXPENDITURES	5,449.95	4,835,971.00	-	0.11
REVENUE OVER(UNDER) EXPENDITURES	(5,449.95)	(233,471.00)	-	2.33

City of Taylor
 Monthly Financial Report
 August 2020
 203.Local Street Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget
REVENUE			
State Grants Revenue			
574.State Revenue Sharing	-	1,700,000.00	(1,700,000.00)
Total State Grants Revenue	-	1,700,000.00	(1,700,000.00)
Investment Income and Rentals			
665.Interest Revenue	-	2,000.00	(2,000.00)
Total Investment Income and Rentals	-	2,000.00	(2,000.00)
Other Financing Sources			
699.Interfund Transfers In	-	2,200,000.00	(2,200,000.00)
Total Other Financing Sources	-	2,200,000.00	(2,200,000.00)
TOTAL REVENUE	-	3,902,000.00	(3,902,000.00)
EXPENDITURES			
460.Local Road Preservation			
OSX.Other Services and Charges Expenditure	-	3,955,600.00	(3,955,600.00)
Total 460.Local Road Preservation	-	3,955,600.00	(3,955,600.00)
461.Local Road Traffic Services			
OSX.Other Services and Charges Expenditure	-	425,000.00	(425,000.00)
Total 461.Local Road Traffic Services	-	425,000.00	(425,000.00)
462.Local Road Winter Maintenance			
SPX.Supplies Expenditure	-	50,000.00	(50,000.00)
OSX.Other Services and Charges Expenditure	-	250,000.00	(250,000.00)
Total 462.Local Road Winter Maintenance	-	300,000.00	(300,000.00)
TOTAL EXPENDITURES	-	4,680,600.00	-
REVENUE OVER(UNDER) EXPENDITURES	-	(778,600.00)	-

City of Taylor
 Monthly Financial Report
 August 2020
 205.Police and Fire Retirement Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget	% Used
REVENUE				
Tax Related Revenue				
402.Property Taxes Current	1,487,925.28	9,674,409.00	(8,186,483.72)	15.38
411.Delinquent Real Taxes	-	1,000.00	(1,000.00)	-
412.Delinquent PPT	-	5,000.00	(5,000.00)	-
414.Allowance for MTT or BOR Adjustments	-	(1,000.00)	1,000.00	-
415.Allowance for Chargebacks	-	(1,000.00)	1,000.00	-
Total Tax Related Revenue	1,487,925.28	9,678,409.00	(8,190,483.72)	15.37
State Grants Revenue				
573.LCSA Shared Revenue	-	35,000.00	(35,000.00)	-
Total State Grants Revenue	-	35,000.00	(35,000.00)	-
Investment Income and Rentals				
665.Interest Revenue	-	30,000.00	(30,000.00)	-
Total Investment Income and Rentals	-	30,000.00	(30,000.00)	-
TOTAL REVENUE	1,487,925.28	9,743,409.00	(8,255,483.72)	15.27
EXPENDITURES				
335.Police and Fire Retirement Dept				
PSE.Personal Services Expenditure	2,812.38	6,646,686.00	(6,643,873.62)	0.04
OSX.Other Services and Charges Expenditure	907,480.44	3,675,000.00	(2,767,519.56)	24.69
Total 335.Police and Fire Retirement Dept	910,292.82	10,321,686.00	(9,411,393.18)	8.82
TOTAL EXPENDITURES	910,292.82	10,321,686.00	-	8.82
REVENUE OVER(UNDER) EXPENDITURES	577,632.46	(578,277.00)	-	(99.89)

City of Taylor
 Monthly Financial Report
 August 2020
 211. Building and Grounds Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget	% Used
REVENUE				
Tax Related Revenue				
402.Property Taxes Current	552,768.16	3,666,786.00	(3,114,017.84)	15.08
411.Delinquent Real Taxes	-	200.00	(200.00)	-
412.Delinquent PPT	-	6,400.00	(6,400.00)	-
414.Allowance for MTT or BOR Adjustments	-	(1,000.00)	1,000.00	-
415.Allowance for Chargebacks	-	(1,000.00)	1,000.00	-
Total Tax Related Revenue	552,768.16	3,671,386.00	(3,118,617.84)	15.06
State Grants Revenue				
573.LCSA Shared Revenue	-	50,000.00	(50,000.00)	-
Total State Grants Revenue	-	50,000.00	(50,000.00)	-
Investment Income and Rentals				
665.Interest Revenue	-	5,000.00	(5,000.00)	-
Total Investment Income and Rentals	-	5,000.00	(5,000.00)	-
Other Revenue				
676.Fund Reimbursements	-	200,000.00	(200,000.00)	-
Total Other Revenue	-	200,000.00	(200,000.00)	-
Other Financing Sources				
699.Interfund Transfers In	26,150.00	104,600.00	(78,450.00)	25.00
Total Other Financing Sources	26,150.00	104,600.00	(78,450.00)	25.00
TOTAL REVENUE	578,918.16	4,030,986.00	(3,452,067.84)	14.36
EXPENDITURES				
265.Building and Grounds				
PSE.Personal Services Expenditure	45,633.82	481,500.00	(435,866.18)	9.48
SPX.Supplies Expenditure	919.76	3,800.00	(2,880.24)	24.20
OSX.Other Services and Charges Expenditure	128,293.36	2,767,408.00	(2,639,114.64)	4.64
COE.Capital Outlay Expenditure	65,741.15	1,375,000.00	(1,309,258.85)	4.78
DSE.Debt Service Expenditure	-	1,500.00	(1,500.00)	-
Total 265.Building and Grounds	240,588.09	4,629,208.00	(4,388,619.91)	5.20
TOTAL EXPENDITURES	240,588.09	4,629,208.00	-	5.20
REVENUE OVER(UNDER) EXPENDITURES	338,330.07	(598,222.00)	-	(56.56)

City of Taylor
 Monthly Financial Report
 August 2020
 213.MIDC Grant Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget	% Used
REVENUE				
State Grants Revenue				
551.MIDC Court Grant	-	361,489.00	(361,489.00)	-
Total State Grants Revenue	-	361,489.00	(361,489.00)	-
Other Financing Sources				
699.Interfund Transfers In	40,370.02	40,370.00	0.02	100.00
Total Other Financing Sources	40,370.02	40,370.00	0.02	100.00
TOTAL REVENUE	40,370.02	401,859.00	(361,488.98)	10.05
EXPENDITURES				
287.MIDC Court				
PSE.Personal Services Expenditure	-	187,549.00	(187,549.00)	-
SPX.Supplies Expenditure	80.02	1,700.00	(1,619.98)	4.71
OSX.Other Services and Charges Expenditure	21,546.67	212,610.00	(191,063.33)	10.13
Total 287.MIDC Court	21,626.69	401,859.00	(380,232.31)	5.38
TOTAL EXPENDITURES	21,626.69	401,859.00	-	5.38
REVENUE OVER(UUNDER) EXPENDITURES	18,743.33	-	-	-

City of Taylor
 Monthly Financial Report
 August 2020
 226.Act 179 Rubbish Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget	% Used
REVENUE				
Tax Related Revenue				
402.Property Taxes Current	831,014.94	5,419,933.00	(4,588,918.06)	15.33
411.Delinquent Real Taxes	-	3,704.00	(3,704.00)	-
412.Delinquent PPT	-	1,388.00	(1,388.00)	-
414.Allowance for MTT or BOR Adjustments	-	(4,042.00)	4,042.00	-
415.Allowance for Chargebacks	-	(4,993.00)	4,993.00	-
441.LCSA PPT Reimbursement	-	100,000.00	(100,000.00)	-
Total Tax Related Revenue	831,014.94	5,515,990.00	(4,684,975.06)	15.07
Charges for Services				
607.Fees for Services	5,420.00	57,000.00	(51,580.00)	9.51
614.Rubbish Compost Fees	13,361.00	490,000.00	(476,639.00)	2.73
Total Charges for Services	18,781.00	547,000.00	(528,219.00)	3.43
Investment Income and Rentals				
665.Interest Revenue	-	8,300.00	(8,300.00)	-
Total Investment Income and Rentals	-	8,300.00	(8,300.00)	-
Other Revenue				
675.Other Contributions	320.00	-	320.00	-
Total Other Revenue	320.00	-	320.00	-
TOTAL REVENUE	850,115.94	6,071,290.00	(5,221,174.06)	14.00
EXPENDITURES				
430.Animal Shelter				
PSE.Personal Services Expenditure	64,525.67	653,490.00	(588,964.33)	9.87
SPX.Supplies Expenditure	2,175.62	32,000.00	(29,824.38)	6.80
OSX.Other Services and Charges Expenditure	4,992.68	74,600.00	(69,607.32)	6.69
COE.Capital Outlay Expenditure	-	39,500.00	(39,500.00)	-
Total 430.Animal Shelter	71,693.97	799,590.00	(727,896.03)	8.97
528.Compost and Rubbish Collection				
PSE.Personal Services Expenditure	74,680.04	970,800.00	(896,119.96)	7.69
SPX.Supplies Expenditure	3,638.36	101,800.00	(98,161.64)	3.57
OSX.Other Services and Charges Expenditure	570,567.52	3,771,429.00	(3,200,861.48)	15.13
COE.Capital Outlay Expenditure	-	10,000.00	(10,000.00)	-
Total 528.Compost and Rubbish Collection	648,885.92	4,854,029.00	(4,205,143.08)	13.37

City of Taylor
 Monthly Financial Report
 August 2020
 226.Act 179 Rubbish Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget	% Used
912.Act 179 Debt Service				
DSE.Debt Service Expenditure	4,232.15	229,466.00	(225,233.85)	1.84
Total 912.Act 179 Debt Service	4,232.15	229,466.00	(225,233.85)	1.84
TOTAL EXPENDITURES	724,812.04	5,883,085.00	-	12.32
REVENUE OVER(UNDER) EXPENDITURES	125,303.90	188,205.00	-	66.58

City of Taylor
 Monthly Financial Report
 August 2020
 249.Building Department Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget	% Used
REVENUE				
License and Permits Revenue				
476.Other Building and Permit Fees	29,941.00	323,000.00	(293,059.00)	-
479.Other Business Licenses and Fees	13,850.00	7,500.00	6,350.00	-
Total License and Permits Revenue	43,791.00	330,500.00	(286,709.00)	13.25
Charges for Services				
627.Building Inspection Permit Fees	212,416.45	1,700,000.00	(1,487,583.55)	12.50
Total Charges for Services	212,416.45	1,700,000.00	(1,487,583.55)	12.50
Investment Income and Rentals				
665.Interest Revenue	-	2,500.00	(2,500.00)	-
Total Investment Income and Rentals	-	2,500.00	(2,500.00)	-
TOTAL REVENUE	256,207.45	2,033,000.00	(1,776,792.55)	12.60
EXPENDITURES				
371.Building Inspection Department				
PSE.Personal Services Expenditure	61,345.21	546,600.00	(485,254.79)	11.22
SPX.Supplies Expenditure	313.78	7,200.00	(6,886.22)	4.36
OSX.Other Services and Charges Expenditure	311,738.73	1,472,759.00	(1,161,020.27)	21.17
COE.Capital Outlay Expenditure	8,655.32	119,623.00	(110,967.68)	7.24
Total 371.Building Inspection Department	382,053.04	2,146,182.00	(1,764,128.96)	17.80
TOTAL EXPENDITURES	382,053.04	2,146,182.00	-	17.80
REVENUE OVER(UNDER) EXPENDITURES	(125,845.59)	(113,182.00)	-	111.19

City of Taylor
 Monthly Financial Report
 August 2020
 259.State OWI Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget
REVENUE			
TOTAL REVENUE	-	-	-
EXPENDITURES			
306.State OWI Forfeiture			
OSX.Other Services and Charges Expenditure	-	2,000.00	(2,000.00)
Total 306.State OWI Forfeiture	-	2,000.00	(2,000.00)
TOTAL EXPENDITURES	-	2,000.00	-
REVENUE OVER(UNDER) EXPENDITURES	-	(2,000.00)	-

City of Taylor
 Monthly Financial Report
 August 2020
 260.Jusitice Federal Forfeiture Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget
REVENUE			
TOTAL REVENUE	-	-	-
EXPENDITURES			
303.Federal Justice Forfeiture			
OSX.Other Services and Charges Expenditure	-	90,000.00	(90,000.00)
COE.Capital Outlay Expenditure	-	110,000.00	(110,000.00)
Total 303.Federal Justice Forfeiture	-	200,000.00	(200,000.00)
TOTAL EXPENDITURES	-	200,000.00	-
REVENUE OVER(UNDER) EXPENDITURES	-	(200,000.00)	-

City of Taylor
 Monthly Financial Report
 August 2020
 262.Treasury Federal Forfeiture Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget
REVENUE			
TOTAL REVENUE	-	-	-
EXPENDITURES			
302.Federal Treasury Forfeiture			
OSX.Other Services and Charges Expenditure	-	90,000.00	(90,000.00)
Total 302.Federal Treasury Forfeiture	-	90,000.00	(90,000.00)
TOTAL EXPENDITURES	-	90,000.00	-
REVENUE OVER(UNDER) EXPENDITURES	-	(90,000.00)	-

City of Taylor
 Monthly Financial Report
 August 2020
 266.State Forfeiture Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget
REVENUE			
TOTAL REVENUE	-	-	-
EXPENDITURES			
304.State Forfeiture			
OSX.Other Services and Charges Expenditure	-	50,000.00	(50,000.00)
Total 304.State Forfeiture	-	50,000.00	(50,000.00)
TOTAL EXPENDITURES	-	50,000.00	-
REVENUE OVER(UNDER) EXPENDITURES	-	(50,000.00)	-

City of Taylor
 Monthly Financial Report
 August 2020
 271.Library Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget	% Used
REVENUE				
Tax Related Revenue				
402.Property Taxes Current	149,825.57	985,000.00	(835,174.43)	15.21
411.Delinquent Real Taxes	-	(1,100.00)	1,100.00	-
412.Delinquent PPT	-	600.00	(600.00)	-
414.Allowance for MTT or BOR Adjustments	-	(300.00)	300.00	-
415.Allowance for Chargebacks	-	500.00	(500.00)	-
432.Payment In Lieu Taxes	-	1,500.00	(1,500.00)	-
Total Tax Related Revenue	149,825.57	986,200.00	(836,374.43)	15.19
Federal Grants Revenue				
501.Federal Grants ICE	-	4,500.00	(4,500.00)	-
Total Federal Grants Revenue	-	4,500.00	(4,500.00)	-
State Grants Revenue				
539.State Aide Regular	-	48,000.00	(48,000.00)	-
541.Penal Fines	-	70,000.00	(70,000.00)	-
573.LCSA Shared Revenue	-	5,000.00	(5,000.00)	-
574.State Revenue Sharing	-	41,073.00	(41,073.00)	-
Total State Grants Revenue	-	164,073.00	(164,073.00)	-
Fines and Forfeits				
658.Library Fines and Forfeits	-	17,000.00	(17,000.00)	-
Total Fines and Forfeits	-	17,000.00	(17,000.00)	-
Investment Income and Rentals				
665.Interest Revenue	-	13,000.00	(13,000.00)	-
Total Investment Income and Rentals	-	13,000.00	(13,000.00)	-
TOTAL REVENUE	149,825.57	1,184,773.00	(1,034,947.43)	12.65

City of Taylor
 Monthly Financial Report
 August 2020
 271.Library Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget	% Used
EXPENDITURES				
790.Library				
PSE.Personal Services Expenditure	89,701.27	706,756.00	(617,054.73)	12.69
SPX.Supplies Expenditure	1,080.36	8,000.00	(6,919.64)	13.50
OSX.Other Services and Charges Expenditure	62,931.80	458,217.00	(395,285.20)	13.73
COE.Capital Outlay Expenditure	5,404.99	298,800.00	(293,395.01)	1.81
Total 790.Library	159,118.42	1,471,773.00	(1,312,654.58)	10.81
TOTAL EXPENDITURES	159,118.42	1,471,773.00	-	10.81
REVENUE OVER(UNDER) EXPENDITURES	(9,292.85)	(287,000.00)	-	3.24

City of Taylor
 Monthly Financial Report
 August 2020
 272.DARE Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget
REVENUE			
Other Revenue			
671.Miscellaneous Revenue	-	2,000.00	(2,000.00)
Total Other Revenue	-	2,000.00	(2,000.00)
TOTAL REVENUE	-	2,000.00	(2,000.00)
EXPENDITURES			
307.DARE Department			
OSX.Other Services and Charges Expenditure	-	2,000.00	(2,000.00)
Total 307.DARE Department	-	2,000.00	(2,000.00)
TOTAL EXPENDITURES	-	2,000.00	-
REVENUE OVER(UNDER) EXPENDITURES	-	-	-

City of Taylor
 Monthly Financial Report
 August 2020
 274.CDBG Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget	% Used
REVENUE				
Federal Grants Revenue				
522.Federal Grants CDBG	-	737,555.00	(737,555.00)	-
Total Federal Grants Revenue	-	737,555.00	(737,555.00)	-
Other Revenue				
671.Miscellaneous Revenue	5,595.00	-	5,595.00	-
Total Other Revenue	5,595.00	-	5,595.00	-
TOTAL REVENUE	5,595.00	737,555.00	(731,960.00)	0.76
EXPENDITURES				
694.Community Development Block Grant				
SPX.Supplies Expenditure	-	26,460.00	(26,460.00)	-
OSX.Other Services and Charges Expenditure	37,629.81	661,095.00	(623,465.19)	5.69
COE.Capital Outlay Expenditure	-	50,000.00	(50,000.00)	-
Total 694.Community Development Block Grant	37,629.81	737,555.00	(699,925.19)	5.10
TOTAL EXPENDITURES	37,629.81	737,555.00	-	5.10
REVENUE OVER(UNDER) EXPENDITURES	(32,034.81)	-	-	-

City of Taylor
 Monthly Financial Report
 August 2020
 275.NSP Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget	% Used
REVENUE				
Other Revenue				
671.Miscellaneous Revenue	1.00	-	1.00	-
Total Other Revenue	1.00	-	1.00	-
TOTAL REVENUE	1.00	-	1.00	-
EXPENDITURES				
695.NSP Department				
OSX.Other Services and Charges Expenditure	163.09	10,000.00	(9,836.91)	1.63
Total 695.NSP Department	163.09	10,000.00	(9,836.91)	1.63
TOTAL EXPENDITURES	163.09	10,000.00	-	1.63
REVENUE OVER(UNDER) EXPENDITURES	(162.09)	(10,000.00)	-	1.62

City of Taylor
 Monthly Financial Report
 August 2020
 584.Golf Course Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget	% Used
REVENUE				
Charges for Services				
650.Golf Course Sales	795,487.00	3,058,400.00	(2,262,913.00)	26.01
Total Charges for Services	795,487.00	3,058,400.00	(2,262,913.00)	26.01
Investment Income and Rentals				
665.Interest Revenue	-	2,000.00	(2,000.00)	-
Total Investment Income and Rentals	-	2,000.00	(2,000.00)	-
Other Financing Sources				
699.Interfund Transfers In	-	290,000.00	(290,000.00)	-
Total Other Financing Sources	-	290,000.00	(290,000.00)	-
TOTAL REVENUE	795,487.00	3,350,400.00	(2,554,913.00)	23.74
EXPENDITURES				
755.Taylor Meadows Golf				
PSE.Personal Services Expenditure	84,803.79	615,419.00	(530,615.21)	13.78
SPX.Supplies Expenditure	37,866.14	319,200.00	(281,333.86)	11.86
OSX.Other Services and Charges Expenditure	31,408.59	390,550.00	(359,141.41)	8.04
DSE.Debt Service Expenditure	14,698.24	58,900.00	(44,201.76)	24.95
Total 755.Taylor Meadows Golf	168,776.76	1,384,069.00	(1,215,292.24)	12.19
756.Lakes of Taylor Golf				
PSE.Personal Services Expenditure	129,630.90	658,000.00	(528,369.10)	19.70
SPX.Supplies Expenditure	66,445.63	638,275.00	(571,829.37)	10.41
OSX.Other Services and Charges Expenditure	46,377.23	599,850.00	(553,472.77)	7.73
DSE.Debt Service Expenditure	15,605.55	62,500.00	(46,894.45)	24.97
Total 756.Lakes of Taylor Golf	258,059.31	1,958,625.00	(1,700,565.69)	13.18
TOTAL EXPENDITURES	426,836.07	3,342,694.00	-	12.77
REVENUE OVER(UNDER) EXPENDITURES	368,650.93	7,706.00	-	4,783.95

City of Taylor
 Monthly Financial Report
 August 2020
 590.Sewage Disposal System Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget	% Used
REVENUE				
Tax Related Revenue				
402.Property Taxes Current	-	1,900,000.00	(1,900,000.00)	-
Total Tax Related Revenue	-	1,900,000.00	(1,900,000.00)	-
State Grants Revenue				
573.LCSA Shared Revenue	-	35,000.00	(35,000.00)	-
Total State Grants Revenue	-	35,000.00	(35,000.00)	-
Charges for Services				
651.Water and Sewer User Fees	1,472,646.01	8,350,000.00	(6,877,353.99)	17.64
Total Charges for Services	1,472,646.01	8,350,000.00	(6,877,353.99)	17.64
Investment Income and Rentals				
665.Interest Revenue	-	50,000.00	(50,000.00)	-
Total Investment Income and Rentals	-	50,000.00	(50,000.00)	-
TOTAL REVENUE	1,472,646.01	10,335,000.00	(8,862,353.99)	14.25
EXPENDITURES				
536.Sewer Department				
PSE.Personal Services Expenditure	58,623.91	918,952.00	(860,328.09)	6.38
SPX.Supplies Expenditure	276.06	43,500.00	(43,223.94)	0.63
OSX.Other Services and Charges Expenditure	487,144.94	5,773,727.00	(5,286,582.06)	8.44
COE.Capital Outlay Expenditure	8,701.40	168,356.00	(159,654.60)	5.17
DSE.Debt Service Expenditure	111,973.16	4,115,672.00	(4,003,698.84)	2.72
Total 536.Sewer Department	666,719.47	11,020,207.00	(10,353,487.53)	6.05
966.Transfers and Other				
OFU.Other Financing Uses	-	228,100.00	(228,100.00)	-
Total 966.Transfers and Other	-	228,100.00	(228,100.00)	-
TOTAL EXPENDITURES	666,719.47	11,248,307.00	-	5.93
REVENUE OVER(UNDER) EXPENDITURES	805,926.54	(913,307.00)	-	(88.24)

City of Taylor
 Monthly Financial Report
 August 2020
 591.Water Supply System Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget	% Used
REVENUE				
Charges for Services				
626.Services Revenue Other	24,177.00	90,000.00	(65,823.00)	26.86
651.Water and Sewer User Fees	1,957,264.08	11,100,000.00	(9,142,735.92)	17.63
Total Charges for Services	1,981,441.08	11,190,000.00	(9,208,558.92)	17.71
Investment Income and Rentals				
665.Interest Revenue	-	30,000.00	(30,000.00)	-
Total Investment Income and Rentals	-	30,000.00	(30,000.00)	-
Other Revenue				
671.Miscellaneous Revenue	45.00	-	45.00	-
Total Other Revenue	45.00	-	45.00	-
Other Financing Sources				
699.Interfund Transfers In	-	400,000.00	(400,000.00)	-
Total Other Financing Sources	-	400,000.00	(400,000.00)	-
TOTAL REVENUE	1,981,486.08	11,620,000.00	(9,638,513.92)	17.05
EXPENDITURES				
545.Water Billing				
PSE.Personal Services Expenditure	9,293.97	165,845.00	(156,551.03)	5.60
SPX.Supplies Expenditure	-	2,000.00	(2,000.00)	-
OSX.Other Services and Charges Expenditure	34,465.28	120,000.00	(85,534.72)	28.72
Total 545.Water Billing	43,759.25	287,845.00	(244,085.75)	15.20
546.Water Administration				
PSE.Personal Services Expenditure	20,801.12	309,500.00	(288,698.88)	6.72
SPX.Supplies Expenditure	-	2,000.00	(2,000.00)	-
OSX.Other Services and Charges Expenditure	182,202.63	835,511.00	(653,308.37)	21.81
COE.Capital Outlay Expenditure	8,701.40	68,356.00	(59,654.60)	12.73
Total 546.Water Administration	211,705.15	1,215,367.00	(1,003,661.85)	17.42

City of Taylor
 Monthly Financial Report
 August 2020
 591.Water Supply System Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget	% Used
547.Water Transmission and Distribution				
PSE.Personal Services Expenditure	76,824.75	1,117,551.00	(1,040,726.25)	6.87
SPX.Supplies Expenditure	2,423.64	161,250.00	(158,826.36)	1.50
OSX.Other Services and Charges Expenditure	41,085.46	5,731,200.00	(5,690,114.54)	0.72
COE.Capital Outlay Expenditure	12,431.57	2,500,000.00	(2,487,568.43)	0.50
DSE.Debt Service Expenditure	244.51	600.00	(355.49)	40.75
Total 547.Water Transmission and Distribution	133,009.93	9,510,601.00	(9,377,591.07)	1.40
548.Water Customer Service				
PSE.Personal Services Expenditure	28,110.33	452,589.00	(424,478.67)	6.21
SPX.Supplies Expenditure	445.00	101,000.00	(100,555.00)	0.44
OSX.Other Services and Charges Expenditure	3,140.00	41,000.00	(37,860.00)	7.66
Total 548.Water Customer Service	31,695.33	594,589.00	(562,893.67)	5.33
TOTAL EXPENDITURES	420,169.66	11,608,402.00	-	3.62
REVENUE OVER(UNDER) EXPENDITURES	1,561,316.42	11,598.00	-	13,461.95

City of Taylor
 Monthly Financial Report
 August 2020
 597.Ecorse Creek Sewer System Fund

	Actual Year to Date	FY21 Amended Budget	Over / (Under) Budget	% Used
REVENUE				
Charges for Services				
651.Water and Sewer User Fees	38,237.92	207,450.00	(169,212.08)	18.43
Total Charges for Services	38,237.92	207,450.00	(169,212.08)	18.43
Investment Income and Rentals				
665.Interest Revenue	-	8,000.00	(8,000.00)	-
Total Investment Income and Rentals	-	8,000.00	(8,000.00)	-
TOTAL REVENUE	38,237.92	215,450.00	(177,212.08)	17.75
EXPENDITURES				
560.Ecorse Creek Dept				
OSX.Other Services and Charges Expenditure	-	155,620.00	(155,620.00)	-
DSE.Debt Service Expenditure	-	211,265.00	(211,265.00)	-
Total 560.Ecorse Creek Dept	-	366,885.00	(366,885.00)	-
TOTAL EXPENDITURES	-	366,885.00	-	-
REVENUE OVER(UNDER) EXPENDITURES	38,237.92	(151,435.00)	-	(25.25)